

Possible Solutions

Points to consider when making a connection between human capital/labor and income:

- In general, there are jobs that require more education, higher skill sets or abilities than other jobs. For example, a scientist has to earn a college degree in order to work in that field and a musician has to have musical talent.
- More job opportunities may be found for a person who has increased his/her skills, abilities, or education. For example, a person who has earned a college degree may find more employment opportunities than a person without such a degree. Similarly, someone who has strong communication skills may find opportunities in a broader variety of jobs than someone who lacks those skills.
- It is possible that higher income occurs when a person has increased abilities, skills, or education. For example, an employer might be willing to pay more to someone who has more abilities, skills, or education than to someone who does not. Similarly, a person with a college degree may earn more in the same profession than one who does not.